



MyChargeBack Monthly Newsletter

September 2020

Have You Seen Our New Website Yet?

This month our newly redesigned **MyChargeBack** [website](#) went live. We've revamped and expanded it with a host of additional resources. Those include an updated company profile, a new corporate video, detailed explanations of our range of services, a list of the major banks we have worked with around the world, and even a dedicated page where visitors can download *What's New at MyChargeBack!* If you haven't done so already, take a tour of our new website today!



MyChargeBack in the News



We keep making news in South Africa!

Michael B. Cohen, MyChargeBack's Vice President of Global Operations, was quoted extensively in an article that appeared on a major South African news site that explored the growing allure of fraudulent forex websites in that country.

"Since the COVID-19 pandemic began, the number of enquiries received by [MyChargeBack](#) from investment scam victims in SA has risen by 20% to 25% on a monthly basis. It now averages 1 000 per month. The peak was in April when we received over 1 300 enquiries. To put this into context, we averaged 500 enquiries per month in the 12 months before COVID. We believe that this increase is due to the fact that the pandemic has forced large numbers of people to remain at home, reduced or eliminated their incomes and, thus, encouraged them to seek what seemed like simple and quick ways to make money," explains Cohen.

Read the full interview [here](#).

Scams of the Month

[Trends in real estate investing scams and fraud](#)

"In 2019, there were more than 3.2 million fraud and scam reports made to the Federal Trade Commission (FTC), accounting for an estimated \$1.9 billion in losses. Here's a

look at the most common types of fraud and scams that could impact real estate investors.”

Read more [here](#).

Don't fall for these 3 common money laundering scams

“Three of the most-popular money mule scams involve online love interests, work-from-home jobs, or lottery or prize winnings. Consider any offers or invitations to send or receive money in these scenarios suspect until thoroughly vetted. Any of these scams can result in you inadvertently laundering or passing on stolen money – and possibly facing financial or legal consequences.”

Read more [here](#).

Fake invoices for phony grants target PayPal customers

“The invoice, supposedly from an employee at the Internal Revenue Service, could be tempting for some consumers who need extra cash now, maybe to cover college tuition or keep a small business afloat, during the pandemic. Con artists know that families are under financial stress – and distracted by a variety of challenging situations in 2020, such as job loss or illness in the family.”

Read more [here](#).

Indian prime minister the latest victim of crypto scam Twitter hack

“Several Tweets were posted on Sept. 2 telling the prime minister’s 2.5 million followers to ‘donate generously to PM National Relief Fund for Covid-19.’ At least two wallet addresses for Bitcoin (BTC) and Ethereum (ETH) were visible for some time before being taken down. However, according to blockchain data, no funds were sent to either address.”

Read more [here](#).



MyChargeBack's Tip of the Month



British Airways Cancellation Policy

Britain's Civil Aviation Authority advises travelers to open a complaint with the airline if they feel misled. If, however, they are not satisfied with the feedback, they can seek compensation through approved alternative dispute resolution services.

Read more [here](#).



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