



Monthly Newsletter: June 2020



## Good News and More Good News

Welcome to the first edition of MyChargeBack's monthly newsletter. It's our way of maintaining contact with you and keeping you informed about our work.

With that in mind, we at MyChargeBack are justifiably proud of what we've achieved over the last month.

First, we have experienced a significant increase in the number of cardholders who have turned to us for assistance in several new categories of disputes, above and beyond traditional online investment scams. Since the outbreak of COVID-19, for example, we are now assisting cardholders regarding their [travel-related transactions](#), especially airlines flights that were canceled due to coronavirus lockdowns.

Beyond that, as the global leader in fund recovery, a number of major international news organizations interviewed us on how COVID-19 is affecting consumers and their dispute rights. Eli Waldman (pictured above), our Director of Recovery Services, answered consumer-related questions and provided

important insight in chargeback dispute rights to two of Canada's most prestigious news outlets: [Canadian Broadcasting Corporation \(CBC\)](#) and the [Globe and Mail](#).



You'll be hearing more from Eli soon. He'll be the host of MyChargeBack's first webinar. Details will follow, along with other interesting information, in our next newsletter!

## MyChargeBack's Latest White Paper

[Will the Credit Card Industry Be Affected by the Coronavirus?](#)

**A White Paper by Michael Cohen, MyChargeBack's Vice President of Operations**

*"As an international fund recovery service focusing on card-not-present transactions and complex dispute resolution, MyChargeBack receives thousands of inquiries every month from cardholders around the globe. Based on our conversations with our clients, we believe that credit and debit cards will remain the world's primary means of payment. Nonetheless, cardholders do have concerns that the spread of the coronavirus will affect the card services their banks are expected to provide."*

Download our white paper for free [here](#).

## Scams of the Month

### [Inside the \\$9 Million Crypto Scam Backed By a State Senator and a YouTube Psychic](#)

*How often do you see a tech startup that claims to be endorsed by Abraham Lincoln and the archangel Metatron? Only when it's a scam...*

Read more [here](#).

### [LA Sues California Company, Alleging 'Sophisticated' COVID-19 Fraud](#)

*The lawsuit alleges that the California-based company sold purported "at-home" tests for the coronavirus, falsely claiming that the tests were FDA approved. The company also sold a supposedly coronavirus-killing "virucide," claiming that the product could "build a force field around your event or even spray your entire city."*

Read more [here](#).

### [Five Busted for €4 Million In Online Scams Targeting the Elderly](#)

*"They are believed to have worked together to deliberately seek out elderly people whom they would encourage in high-pressure voice and video calls to transfer funds into a safe account to protect against an imminent cyberattack," the public prosecution service said. In reality, the money went into the accounts of money mules, who often work on commission to launder ill-gotten revenue.*

Read more [here](#).



## MyChargeBack's Tip of the Month

### [Are Class Action Lawsuits the Best Way to Get University Tuition Refunds?](#)

*It's worth asking whether the one-size-fits-all solution of the class action lawsuit is the best strategy in every case. Certainly, professional guidance and assistance is far preferable to navigating the treacherous bureaucracy and entrenched inertia alone. The law firms taking these cases, however, are expensive. And the judicial process may be glacially slow.*

Read more [here](#).



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